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Information provided in this brochure is for guidance only.

The programme will be offered subject to an adequate number of students enrolling.



**MAURITIUS COLLEGE OF THE AIR
(MCA)**

in collaboration with the



**UNIVERSITY OF MAURITIUS
(UOM)**

MSc Risk Management

(RMGT 01)

MAURITIUS COLLEGE OF THE AIR

Division of Distance Education

MSc Risk Management

From a corporate value perspective, risk management is the practice of creating economic value in a firm by managing exposure to risk, particularly credit and market risks. The recent financial crisis has affected all spheres of business on a systemic scale by significantly slashing corporate value. The use of financial instruments and derivatives to hedge financial risk exposure is as much a problem as it is a solution. This is why risk management systems must be supported by adequate reporting, oversight and segregation of duties. The MSc Risk Management is therefore a very relevant and timely programme which will set out the principles for implementing sound risk management systems.

1. AIM OF THE PROGRAMME

The aims of the MSc Risk Management are to:

- Equip graduates with a sound theoretical knowledge and practical skills needed to operate in the risk management of financial services companies.
- Train students such that they can embark on a career in the following fields/areas of finance; corporate finance, risk analysis, banking, insurance, stock markets, etc.
- Prepare students for further studies such as MPhil/PhD in the field of finance and risk analysis or to undertake professional examinations such as the Chartered Financial Analysts.

2. OBJECTIVES OF THE PROGRAMME

This programme is offered in collaboration with the University of Mauritius (UoM). It focuses on enhancing the understanding of the principles of risk management that are fundamental to the financial services industry.

3. WHO IS THE PROGRAMME FOR?

It is designed to meet the needs and aspirations of graduates in Finance, Economics and/or Accounting together with professionals who wish to develop their understanding and skills on identifying and applying appropriate techniques to quantify and manage business and financial risks.

4. ENTRY REQUIREMENTS

The entry requirements are:

A Bachelor's in Finance, Management, Banking, Economics, Accounting and/or any related Degree (Honours) with at least a second class; or

A professional accounting/finance qualification (e.g. ACCA, CIMA, CFA, CIB)

Mature students are also eligible to apply. They should be those:

- (i) *Who are older in terms of age (>30) and do not have the General Entry Requirements for admission at University of Mauritius but have a minimum of*

EITHER

(a) *A recognized undergraduate Diploma in relevant field or any other equivalent qualifications acceptable to the University plus at least fifteen (15) years of relevant work experience.*

OR

(b) *Third class or pass degree in relevant field plus at least seven (7) years of relevant work experience*

(ii) *Who are older in terms of age (>30) and who possess the General Entry Requirements but are lower in terms of admission ranking at the University.*

5. PROGRAMME DURATION

This is a 24-month flexible learning programme, running over 4 semesters. Each semester consists of 15 weeks' lecture/tutorials, excluding examinations.

7. DELIVERY OF PROGRAMME

The programme will be delivered through open/distance learning. Learners will get the self-instructional materials especially designed by UoM/MCA to facilitate independent study. Support will be provided as follows:

- Induction
- A programme planner to establish a timetable for study
- Regular face-to-face tutorials with tutors trained to work with adult learners
- A personal tutor
- Additional reference/materials in our Library
- Individual coaching through comments and feedback on assignments
- Counselling including guidance on study skills and writing skills

- Phone counselling
- Pastoral Care
- Institutional/Administrative support.

Face to face sessions will be held at MCA, Réduit.

8. HOW IS THE PROGRAMME ASSESSED?

Each module will carry 100 marks and will be assessed as follows (unless otherwise specified):

Assessment will be based on written examination (of 2 to 3-hours' duration, as specified) and continuous assessments carrying a range of 30% to 40% of total marks.

Continuous assessments will be based on assignment(s), and/or seminar presentations, and/or lab based test (where applicable).

An overall total of 40% for combined continuous assessment and written examination components would be required to pass a module.

9. HOW MUCH DOES IT COST?

The total tuition fee amounts to Rs149,000 (including general fees). Payment modalities are as follows:

- 1st instalment: Rs 30,000 + Rs 14,500 (General fees) upon enrolment
- 2nd instalment: Rs 30,000 at the beginning of semester 2.
- 3rd instalment: Rs 30,000 + Rs 14,500 (General fees) at the beginning of semester 3.
- 4th instalment: Rs 30,000 at the beginning of semester 4.

10. REFUND POLICY IN CASE OF DROP-OUT

The refund policy in case you drop out from the programme will be as per University of Mauritius regulations.

11. FUNDING FACILITIES

Partial funding of course fees may be available from the Human Resource Development Council (HRDC) to students following a Master's Degree, subject to certain conditions being met.

12. PROPOSED STARTING DATE

August/September 2010 *(to be confirmed)*

13. PROGRAMME STRUCTURE

The MSc Risk Management comprises the following modules:

YEAR 1- Semester 1		
Code	Module Name	Credits
DFA 6197L	Computational Finance	3
DFA 6118L	Principles of Risk Management	3
DFA 6116L	Financial Markets	3
YEAR 1 – Semester 2		
Code	Module Name	Credits
DFA 6295L	Business Risk Management	3
DFA 6212L	Fixed Income Securities Analysis	3
DFA 6222L	Research Methods for Finance	3
YEAR 2 – Semester 1		
Code	Module Name	Credits
DFA 6395L	Applied Risk Management	3
DFA 6312L	Portfolio Management	3
YEAR 2 – Semester 2		
Code	Module Name	Credits
DFA 6412L	Risk Analysis and Modelling	3
DFA 6496L	Financial Products and Services Development Strategy	3
DFA 6399Y	DISSERTATION*	6

* The dissertation will require in-depth research related to the curriculum.